

Key Facts

Malta Residence and Visa Programme

The Malta Residence and Visa Programme (MRVP) is designed for high net worth individuals and their families, who are not nationals of the European Union (EU), European Economic Area (EEA) or Switzerland, who wish to take up residence indefinitely in Malta.

Benefits of MRVP

The MRVP grants the applicant and their family:

- A residence certificate with indefinite validity and visa-free travel within the Schengen Area
- Eligibility to apply for long-term resident status. This is a permanent status, which grants a non-EU national a set of uniform rights almost identical to those enjoyed by EU citizens.

Who may apply

The main applicant must be over 18 years of age and satisfy a 'fit-and-proper' test. The applicant must not be: an EU, EEA or Swiss national; or a beneficiary under the Resident's Scheme Regulations, the High Net Worth Individuals-EU/EEA/Swiss Nationals Rules, the Malta Retirement Programme Rules, the Residence Programme Rules, the Qualifying Employment in Innovation and Creativity Rules or the Highly Qualified Persons Rules.

The main applicant's family may also be included in the MRVP application.

Requirements

Applicants for the MRVP must satisfy the following conditions:

- The main applicant commits to holding a qualifying property for a minimum period of five years from

the date of the certificate. The property can be purchased or rented, but cannot be transferred to third parties, let or sub-let.

- If the property is rented, the annual rent must be at least €12,000 for a property situated in Malta or €10,000 for a property situated in Gozo or in the South of Malta
- If the property is purchased, it must be purchased for a minimum consideration of €320,000 for a property situated in Malta or €270,000 for a property situated in Gozo or in the South of Malta

- The main applicant must be in receipt of an annual income of not less than €100,000 arising outside Malta or has capital of not less than €500,000.
- The main applicant must be in possession of health insurance for themselves and their family in respect of all risks across the whole of the EU normally covered for Maltese nationals.
- The main applicant must commit himself/herself to a qualifying investment of an initial value of €250,000 which must be held for a minimum period of five years from the date of the certificate. This is in addition to the qualifying property and it must be an investment in Malta government bonds or in a fund which invests in them.
- The main applicant commits to paying a contribution of €30,000 and €5,000 per parent or grandparent of the main applicant and/or the spouse, if applicable.

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