

KEY FACTS

DOMESTIC COMPANIES

GENERAL INFORMATION

COMPANY LEGISLATION

- > The Companies Act 2001
- > The Income Tax Act 1995
- > Any such other laws specific to the business

REGULATORY BODIES

- > The Registrar of Companies
- > The municipal council in the region where its activity is conducted

NAME

- > Prior approval required – some wording sensitive
- > For private companies limited by shares, name must end with “Limited” or Ltd

TIME TO INCORPORATE

Two to three days, provided that all required information is received

AVAILABILITY OF SHELF COMPANIES

No

MIGRATION OF COMPANIES IN AND OUT OF MAURITIUS

Allowed

TAX STATUS OPTIONS

- > Tax credit for any foreign tax suffered (corporate and withholding)
- > No capital gains tax
- > Corporate tax of 15% on business profit
- > Corporate Social Responsibility Tax of 2% on chargeable income
- > 15% VAT (if registration required)

Statutory Information

STATED CAPITAL

Standard MUR 100

SHAREHOLDERS

- > Minimum Number Required: One
- > Corporate Shareholders Permitted: Yes
- > Location: No restriction

DIRECTORS

- > Minimum Number Required: One
- > Corporate Directors Permitted: No
- > Location: Must have at least one Director resident in Mauritius

SECRETARY	<ul style="list-style-type: none"> > Mandatory: Yes, except for small private companies > Corporate Secretary Permitted: Yes
REGISTERED OFFICE REQUIRED	Yes, in Mauritius
COMPANY MINUTES	Yes
COMPANY SEAL	Yes
CONSTITUTION	Not required, but can be adopted
DOCUMENTS RETAINED AT REGISTERED OFFICE	Constitutive documents, minutes, register of members, register of directors and officers, register of interests, register of shares, accounting records and agreements
INFORMATION REQUIRED BY THE AUTHORITIES PRIOR TO INCORPORATION	<ul style="list-style-type: none"> > For beneficial owners, Shareholders and Directors: names, passport copies including signature page, proof of residential addresses, bank references, and resume/Curriculum Vitae > For entities: corporate documents, business plan, auditor's and banker's details

Accounting and Administration

AUDITED ACCOUNTS REQUIRED	Yes, to be filed annually with the Registrar of Companies
ANNUAL RETURN REQUIRED	Yes, to be filed annually with the Registrar of Companies
TAX RETURN REQUIRED	Yes, to be filed annually and quarterly with the Mauritius Revenue Authority under Advanced Payment System
ACCESS TO DOUBLE TAX AVOIDANCE AGREEMENTS	Yes
EXCHANGE CONTROLS	No
APPROVED ACTIVITIES	<ul style="list-style-type: none"> > Any lawful activity > Some activities may be regulated by other bodies > Restrictions on acquisition of property and real estate

ADVANTAGES

- > Full benefits of Double Taxation Treaties
- > Mauritius tax residency
- > Foreign tax credit for withholding and underlying taxes paid abroad
- > Stable environment
- > No capital gains tax

DISADVANTAGES

- > Alternative minimum tax can apply
 - > Accounts must be audited and filed within six months of balance sheet date
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- ✔ PEOPLE LED
- ✔ TECH ENABLED
- ✔ GLOBAL COVERAGE
- ✔ TAILORED SERVICE

- ✔ 1,000 STAFF
- ✔ 25 JURISDICTIONS
- ✔ 38,000 ENTITIES
- ✔ \$140BN AUA

- ✔ FUNDS
- ✔ PRIVATE CLIENTS
- ✔ CORPORATE CLIENTS
- ✔ MARITIME

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