

NEVIS NEARS COMPLETION OF NEW LIMITED PARTNERSHIP LEGISLATION

THE ISLAND OF NEVIS IS IN THE FINAL STAGES OF INTRODUCING NEW LIMITED PARTNERSHIP (LP) LEGISLATION, MARKING A SIGNIFICANT STEP IN THE JURISDICTION'S ONGOING EFFORTS TO MODERNISE ITS FINANCIAL SERVICES FRAMEWORK. THE DRAFT NEVIS LIMITED PARTNERSHIP BILL, 2025 WAS TABLED FOR ITS FIRST READING IN THE NEVIS ISLAND ASSEMBLY ON 3 JULY 2025, INITIATING THE LEGISLATIVE PROCESS.

A MODERN FRAMEWORK FOR LIMITED PARTNERSHIPS

The proposed legislation is designed to bring Nevis in line with international best practices and provide a clear, flexible, and robust legal structure for the formation and operation of limited partnerships. Key features of the bill include:

- > **Legal personality:** LPs will be recognised as separate legal persons, able to enter into contracts, own property, and initiate or defend legal proceedings in their own name.
- > **Defined partner roles and protections:** The bill outlines the rights and responsibilities of general and limited partners, including fiduciary duties, liability protections, and mechanisms for partner admission, removal, and dispute resolution.
- > **Flexible structuring:** LPs can be formed for any lawful purpose, with unlimited or fixed duration, and may include multiple classes of partners with tailored rights and obligations.
- > **Enhanced governance:** Provisions cover partnership agreements, meetings, notices, and record-keeping, with a strong emphasis on transparency and accountability.
- > **Creditor safeguards:** The bill introduces detailed rules on charging orders, creditor claims, and anti-fraud protections, including time-limited remedies and restrictions on foreign judgments.
- > **Modernised filings:** Electronic filings, digital signatures, and authenticated translations are supported, streamlining administrative processes.
- > **Corporate flexibility:** The bill enables LPs to convert, merge, consolidate, spin off, or redomicile to or from Nevis, with continuity of legal personality and obligations.
- > **Dissolution and winding up:** Clear procedures are set out for voluntary and involuntary dissolution, including judicial oversight and creditor notification requirements.

HOW WE CAN ASSIST

This legislative update forms part of a broader strategy to diversify Nevis's financial services offering and reinforce its reputation as a well-regulated, forward-looking jurisdiction. We will continue to monitor the bill's progress and share further updates as it moves through the legislative process. In the meantime, please email our Nevis office at tnevclientservices@tridenttrust.com for any questions.

- PEOPLE LED
- TECH ENABLED
- GLOBAL COVERAGE
- TAILORED SERVICE

- 1,100 STAFF
- 25 JURISDICTIONS
- 47,000 ENTITIES
- \$177BN AUA

- FUNDS
- PRIVATE CLIENTS
- CORPORATE CLIENTS
- MARITIME

[TRIDENTTRUST.COM](https://tridenttrust.com)