

KEY FACTS

FAMILY INVESTMENT COMPANIES

JERSEY COMPANIES ARE FREQUENTLY SELECTED BY UK RESIDENTS WHO WISH TO ESTABLISH A FOREIGN INCORPORATED, UK TAX RESIDENT FAMILY INVESTMENT COMPANY.

The jurisdiction offers a stable legal environment, a modern corporate framework and efficient administration, which together create a reliable platform for long-term investment holding and wealth structuring.

PURPOSE OF A FAMILY INVESTMENT COMPANY

A Jersey incorporated Family Investment Company (FIC) is commonly used to hold family wealth in a controlled and transparent structure. Families often use these companies to centralise investment management, introduce governance discipline and support long-term succession planning. Multiple share classes allow senior family members to retain control while gradually passing economic benefit to younger generations.

WHY JERSEY

Jersey continues to be a leading jurisdiction for family investment structures because of the following features:

- > Strong legal, judicial and regulatory frameworks
- > Modern corporate law, permitting:
 - > multiple share classes that allow control and dividend or capital entitlements to be separated
 - > a flexible approach to distributable reserves
 - > efficient incorporation timeframes
- > Tax neutrality
 - > zero per cent corporate tax rate, with limited exceptions
 - > no capital gains tax, inheritance tax or withholding taxes on dividends or interest
- > Global recognition
 - > recognised by banks, investors and commercial counterparties
 - > strong on-island professional infrastructure to support corporate requirements
- > Transparency balanced with discretion
 - > registers of directors and shareholders are public, while private Jersey companies are not required to file annual accounts
 - > ultimate beneficial ownership is disclosed to the Jersey Registry but is not available to the public, and includes details of any individual deemed to be a controlling party

COMPANY REQUIREMENTS

A Jersey company must meet certain statutory requirements. Key features include:

- > A minimum of one shareholder and one director
- > Directors may be resident outside Jersey, although tax residency will depend on where the company is directed and managed
- > Directors may participate in meetings by electronic means, including telephone or video conferencing
- > A company secretary must be appointed, and a sole director company must appoint a separate secretary
- > Corporate directors may be appointed if licensed and regulated by the Jersey Financial Services Commission
- > Details of registered shareholders are publicly available, the use of a nominee shareholder is possible, but does not change the requirement to disclose all beneficial owners and controllers to the Jersey Registry

- > Details of significant persons, such as directors, must be available for public inspection, including name, correspondence address, nationality, occupation and month and year of birth, subject to limited exceptions
- > A Nominated Person, who is Jersey resident, must be appointed to act as the company's official liaison with the Jersey Registry
- > A registered office in Jersey must be maintained
- > Statutory registers of shareholders, directors and the secretary must be maintained at the registered office
- > Alternate directors may be appointed
- > Same day incorporation is possible
- > Private companies are not required to file annual accounts with the Registry
- > The annual accounts are filed with Revenue Jersey as part of the corporate tax and economic substance filings; which are not a matter of public record
- > An annual confirmation statement must be filed each year with details as of 1 January, to be submitted no later than the last day of February each year

HOW WE CAN HELP

Our role is to support clients and advisers with the ongoing management, administration and governance of Jersey companies used within FIC structures. We have extensive experience working with Jersey incorporated FICs and understand the operational and compliance requirements of UK tax resident structures.

We also work closely with legal and tax advisers to help ensure that each company is administered in line with its intended purpose, to meet the long-term family objectives.

We Offer

- > A specialist team dedicated to the administration of Jersey FICs
- > Full management of Jersey compliance requirements to maintain good standing
- > Support with ad hoc corporate and company secretarial needs
- > Long-standing relationships with major accountancy firms and legal practices
- > A local presence backed by a global fiduciary services provider in operation since 1978, with:
 - > more than 1,100 employees worldwide
 - > offices in more than 20 jurisdictions, including Jersey and the United Kingdom
 - > a fully independent ownership structure with no external shareholders

Our Services

- > Incorporation, utilising:
 - > our template Memorandum & Articles of Association, including post-incorporation formalities
 - > documents prepared by appointed Jersey Counsel, if bespoke drafting required
- > Registered Office and Statutory Support
 - > provision of a registered office in Jersey
 - > nominated person services
 - > company secretary services
 - > nominee shareholder services where required
 - > maintenance of statutory records in Jersey, to include all registers
 - > completion of annual filings, including statutory submissions, tax filings, economic substance notifications, ISE exemption applications and GDPR registration
 - > ongoing compliance review

Additional Services

We also provide wider support services that complement FIC structures:

- > Governance
 - > provision of a Jersey-based director to sit alongside UK resident directors
 - > corporate secretarial support for board meetings
- > Accounting
 - > bookkeeping
 - > preparation of financial statements, including IFRS compliant statements where required for audit
- > Administration
 - > operation of the company bank account
 - > day-to-day administration linked to the company's activities

For more information, please reach out to your local Trident contact or our Jersey office at jersey@tridenttrust.com.

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- ▶ TECH ENABLED
- ▶ GLOBAL COVERAGE
- ▶ TAILORED SERVICE

- ▶ 1,100 STAFF
- ▶ 25 JURISDICTIONS
- ▶ 47,000 ENTITIES
- ▶ \$177BN AUA

- ▶ FUNDS
- ▶ PRIVATE CLIENTS
- ▶ CORPORATE CLIENTS
- ▶ MARITIME

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