

Key Facts

Creative Clusters Free Zone

The Dubai Creative Clusters Authority (DCC) regulates a diverse Free Zone comprising 9 clusters dedicated to creative and other knowledge-based industries: Dubai Internet City, Dubai Outsource City, Dubai Media City, Dubai Production City, Dubai Knowledge Park, Dubai Studio City, Dubai International Academic City, Dubai Science Park and Dubai Design District.

Trident Trust is able to provide services to assist with the incorporation of a DCC company and obtaining residency visas for its shareholders and employees.

Advantages

- 100% foreign ownership
- 100% Repatriation of capital and profits allowed
- No personal income tax
- No corporate tax
- No currency restrictions
- Entitled to Tax Residency Certificate
- No public disclosure of information
- Flexible office solutions such as serviced desks/offices

Eligible Entities

- Limited liability company as a newly formed entity with single or multiple shareholders
- Limited liability company as a wholly owned subsidiary of local or foreign company
- Branch of a local or foreign company

Prohibited activities

- Any financial/investment activities on behalf of third parties

Residency Visa

A DCC company may apply for shareholder and/or employee residence visas after receiving its licence. The residence permit is valid for three years for the shareholders and for two years for employees. The number of visas that may be applied for by the company depends on the size of the office (one visa per 9 sq. m.). A Flexi Office package offers up to two residence visas.

The minimum age at which a UAE residence visa can be obtained is 21 years old.

The retirement age for expatriates in the UAE is 60 years old; employment residence visas are not issued for those 60 and above. However, the shareholders of the company can still obtain a UAE residence visa regardless of age.

Holders of a residence visa must not remain outside of the UAE for more than 180 consecutive days.

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Significant Features

Company Legislation	Dubai Creative Clusters Private Companies Regulations 2016
Time to Incorporate	14-20 working days
Possibility of Migration	No
Tax Rate	VAT at 5%
Shareholders	1- 50
Residency Requirements	No
Share Capital	AED 50,000
Bearer Shares	No
Beneficial Ownership Disclosure	Shareholder, Director and Manager details are provided to DCC, but are not publicly available
Director	1 -7 (individual)

Manager	One (individual)
Secretary	One (individual)
Local Presence Requirements	No
Availability of Shelf Companies	No
Meetings	No
Annual General Meetings	Yes
Annual Accounts	Yes
Filing of Accounts	No
Audit Requirement	Yes, must be filed with Registrar at time of licence renewal
Registered Office Required	Yes

Offices

The Americas/Caribbean

Bahamas

Trident Corporate Services
(Bahamas) Ltd
T: +1 242 322 6154
bahamas@tridenttrust.com

Barbados

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British Virgin Islands

Trident Trust Company (BVI) Ltd
T: +1 284 494 2434
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Cayman Islands

Trident Trust Company
(Cayman) Ltd
T: +1 345 949 0880
cayman@tridenttrust.com

Nevis

Morning Star Holdings Ltd
T: +1 869 469 1817
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Meridian Trust Company Ltd

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Panama

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United States Atlanta

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Miami

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Sioux Falls

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US Virgin Islands

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Asia

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